THE PARISH OF ST. ANDREW AND ST.CUTHMAN STEYNING

Financial Picture 2019

General Fund income totalled £95,868, £6,237 less than in 2018. Planned giving was only £206 less than 2018 but donations and collections were £3,158 less. Fees for weddings and funerals were £1,550 less. .

Expenditure of £103,934 was £3,365 more than in 2018. The Diocese has reimbursed one third of our Trainee Curate's expenses. 70% of General Fund expenditure was on clergy and insurance costs (mainly through the Diocesan parish share). Upkeep (routine maintenance, gas and electricity), administration and services and choir cost 24% of the total. A repair to the church heating boiler cost £1,537. Mission giving totalled £2,490. Expenditure exceeded income during the year by £8,066. To pay for this the 2019 income (£95,868) plus the General Fund balance at the start of the year (£3,936) had to be supplemented by £2,065 taken from both the Outreach and Building Funds.

Expenditure from the **Building Fund** included arch repairs, the design of the lighting scheme and equipment for the music group. The closing balance was £240,859 including £100,000 reserve. The **Outreach Fund** (closing balance £16,971) supported communication through the magazine and websites. Messy Church and the Cuthman Lectures were self funding.

Planned Giving contributions						
£/week	£0-5	£5-10	£10-15	£15-20	£20-30	£30-50
£/month	£0-20	£20-40	£40-65	£65-85	£85-130	£130-220
Number of givers	40	27	16	5	7	6

In order for income in the general Fund to cover its cost, planned giving would need to increase by £5 per month from each planned giver. The PCC is grateful for those who give as much as they can. Please ask yourself if you could give more to help avoid a deficit and to avoid the need for money in the Building Fund to be used to meet the cost of our clergy and the day-to-day running costs of our church.

THE PARISH OF ST. ANDREW & ST. CUTHMAN, STEYNING

Statement of Financial Activities for the year ending 31 December 2019

	Unrestricted Funds	Restricted Funds	Total Funds 2019	2018
Income from:				
Donations and legacies	87,636	-	87,636	106,440
Charitable Activities	4,288	-	4,288	5,838
Other trading activities	1,918	-	1,918	1,691
Investments	10,657	267	10,924	10,507
Other income	965	-	965	2,888
Total Income	105,464	267	105,731	127,364
Expenditure on:				
Raising Funds	1,749	-	1,749	2,058
Charitable activities	126,565	138	126,703	132,043
Total expenditure	128,314	138	128,452	134,101
Net income or (net expenditure) before other gains and losses	-22,850	129	-22,721	-6,737
Gains or (losses) on revaluation of fixed assets (property)	0	0	0	0
Net movement in funds	-22,850	129	-22,721	-6,737
Reconciliation of Funds				
Total funds brought forward	950,976	12,525	963,501	970,238
Total funds carried forward	**928,126**	**12,654**	**940,780**	**963,501**

THE PARISH OF ST. ANDREW & ST. CUTHMAN, STEYNING

Balance Sheet at 31 December 2019

	2019	2018
Fixed Assets		
Tangible assets	485,000	485,000
Investment property	180,000	180,000
Total fixed assets	665,000	665,000
Current Assets		
Debtors	2,295	4,353
Cash at bank and in hand	275,219	302,569
Total current assets	277,514	306,922
Creditors: amounts falling due within one year	-1,734	-8,421
Net current assets	275,780	298,501
Total net assets	940,780	963,501
Charity Funds		
Restricted funds	12,654	12,525
Unrestricted funds	928,126	950,976
Total Funds	**940,780**	**963,501**

The financial statements were approved by the PCC on 11 March 2020

THE PARISH OF ST. ANDREW & ST. CUTHMAN, STEYNING

Resources expended from Unrestricted Funds in 2019

	Church Building	Out-reach	Special Projects	General	Total 2019	2018
Stewardship/Fundraising				1,762	1,762	2,057
Charitable Activities						
Grants for world mission				841	841	1,056
Grants for home mission				1,148	1,148	2,097
Grants for other mission				500	500	350
Diocesan Parish Share				61,818	61,818	60,018
Insurance				3,310	3,310	3,110
Clergy expenses				8,546	8,546	7,592
Church running expenses				3,146	3,146	2,481
Maintenance and repairs				4,552	4,552	4,166
Cost of services				2,510	2,510	2,252
Choir and organist				7,084	7,084	6,625
Parish activities	45	478		1,193	1,716	2,651
Cottage				517	517	865
Office Costs				6,317	6,317	6,038
Magazine & websites		2,558			2,558	1,704
Penfold Hall		1,291			1,291	
Defibrillator					-	966
Rewiring					-	760
Music Group sound	5,089				5,089	-
Lighting design & demo.	3,200				3,200	4,249
Arch repairs	5,832				5,832	16,958
Professional fees	4,881		506		5,387	1,506
Governance costs		500		690	1,190	1,140
Total	**19,047**	**4,827**	**506**	**103,934**	**128,314**	**128,641**